

Maria Cristina Arcuri

Fellow



Knowledge Group: Finance

Research Domains: Insurance

Teaching Domains: Property and Casualties Insurance, Pension Funds, Life Insurance, Insurance Regulation, Financial Management

maria.arcuri@sdabocconi.it

Biography

Maria Cristina Arcuri è Fellow di Banking and Insurance presso SDA Bocconi School of Management. E' ricercatrice di Economia degli intermediari finanziari presso il Dipartimento di Scienze Economiche e Aziendali dell'Università di Parma.

Presso SDA Bocconi Maria Cristina ha condotto numerosi progetti di ricerca, formazione e consulenza con Alleanza Assicurazioni, Assofin, A1 Life, Capgemini, Generali, Intesa SanPaolo, Italiana Assicurazioni, Leonardo Assicurazioni, Solyda, UniCredit e molti altri. Le sue attività di ricerca riguardano i seguenti temi: asset management, corporate governance, cyber risk, mercati finanziari e istituzioni, previdenza e assicurazioni, risk management. E' autrice di numerosi articoli e capitoli di libro su queste materie. Maria Cristina ha ottenuto il Best Presentation Award dell'ICFA 2019 - 21st International Conference on Finance and Accounting.

Maria Cristina ha conseguito la laurea specialistica in Finanza e Risk Management presso l'Università di Parma e il dottorato di ricerca in Banca e Finanza presso l'Università di Roma Tor Vergata. Maria Cristina è membro dell'Associazione dei Docenti di Economia degli Intermediari Finanziari (ADEIMF) e dell'Editorial Board della rivista Economics, Management, and Financial Markets.

Articles in Scholarly Journals

Italian SMEs and access to credit: Does being “green” matter?

ARCURI, M. C., G. GANDOLFI, R. PISANI, "Italian SMEs and access to credit: Does being “green” matter?", Research in International Business and Finance, 2026, vol. 81, pp. 103215

Productivity of innovation: the effect of innovativeness on start-up survival

ARCURI, M. C., I. RUSSO, G. GANDOLFI, "Productivity of innovation: the effect of innovativeness on start-up survival", Journal of Technology Transfer, 2025, vol. 50, pp. 1111–1169

Can extreme weather forecasts lead to a risk premium? Evidence of a non-linear response in U.S. natural gas futures

MONTEUX, M., M. C. ARCURI, G. GANDOLFI, S. CASELLI, "Can extreme weather forecasts lead to a risk premium? Evidence of a non-linear response in U.S. natural gas futures", The North American Journal of Economics and Finance, 2025, vol. 80, pp. 102494

Does gender matter in financing SMEs in green industry?

ARCURI, M. C., C. DI TOMMASO, R. PISANI, "Does gender matter in financing SMEs in green industry?", Research in International Business and Finance, 2024, vol. 69, pp. 102222

Access to external credit during COVID-19: evidence from green SMEs in Italy

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Exploring the impact of innovation intensity on the growth of female-led entrepreneurial firms

ARCURI, M. C., G. GANDOLFI, I. RUSSO, "Exploring the impact of innovation intensity on the growth of female-led entrepreneurial firms", Journal of Small Business and Enterprise Development, 2023, vol. 30, no. 5, pp. 947-966

Does fake news impact stock returns? Evidence from US and EU stock markets

ARCURI, M. C., G. GANDOLFI, I. RUSSO, "Does fake news impact stock returns? Evidence from US and EU stock markets", Journal of Economics and Business, 2023, vol. 125-126, pp. 106130

Robust portfolio optimization for banking foundations: a CVaR approach for asset allocation with mandatory constraints

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How does government-backed finance affect SMEs' crisis predictors?

GAI, L., M. C. ARCURI, F. IELASI, "How does government-backed finance affect SMEs' crisis predictors?", Small Business Economics, 2023, vol. 61, no. 3, pp. 1205-1229

Is Trade Credit a Sustainable Resource for Medium-Sized Italian Green Companies?

ARCURI, M. C., R. PISANI, "Is Trade Credit a Sustainable Resource for Medium-Sized Italian Green Companies?", Sustainability, 2021, vol. 13, no. 5, pp. 2872

The Relevance of Liquidity and Country Risk to Euro-Denominated Bonds and the Influence of ECB Monetary Policy

ARCURI, M. C., G. GANDOLFI, M. MANOUX, G. VERGA, "The Relevance of Liquidity and Country Risk to Euro-Denominated Bonds and the Influence of ECB Monetary Policy", International Journal of Economics and

What Factors Influence European Corporate Bond Spread?

ARCURI, M. C., G. GANDOLFI, M. MONTEUX, G. VERGA, "What Factors Influence European Corporate Bond Spread?", International Journal of Business and Management, 2020, vol. 15, no. 4, pp. 87-97

From Local Academic Spin-Off to International Firm: The Case of VisLab

ARCURI, M. C., E. BOCCHIALINI, G. GANDOLFI, "From Local Academic Spin-Off to International Firm: The Case of VisLab", International Business Research, 2020, vol. 13, no. 6, pp. 100-114

General Data Protection Regulation (GDPR) Implementation: What was the Impact on the Market Value of European Financial Institutions?

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Cyber attacks on hospitality sector: stock market reaction

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Public Credit Guarantee Schemes in Supporting SMEs: An Evaluation of Effectiveness and Impacts

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The effect of cyber-attacks on stock returns

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Underpricing And Long-Term Performance Of Ipos: Evidence From European Intermediary-Oriented Markets

ARCURI, M. C., G. GANDOLFI, M. REGALLI, M. , G. SOANA, "Underpricing And Long-Term Performance Of Ipos: Evidence From European Intermediary-Oriented Markets", Economics, Management, and Financial Markets, 2018, vol. 13, no. 3, pp. 11-36

Il cyber risk nel settore finanziario: come reagisce il mercato?

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Key aspect of safety at work: A comprehensive literature review

GANDOLFI, G., M. C. ARCURI, R. MELLONI, "Key aspect of safety at work: A comprehensive literature review", EPH - International Journal of Science and Engineering, 2016, vol. 2/11, pp. 11-37

La governance delle SGR e l'offerta dei fondi comuni: alcune considerazioni

ARCURI, M. C., "La governance delle SGR e l'offerta dei fondi comuni: alcune considerazioni", *Economia & Management*, 2014, no. 2, pp. 67-84

The governance of Italian asset management companies: some considerations

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Italian asset management companies: governance structure and mutual funds

GANDOLFI, G., M. ARCURI, "Italian asset management companies: governance structure and mutual funds", *Investment Management and Financial Innovations*, 2013, vol. 10, no. 2, pp. 64-72

Italian Asset Management Companies: products and governance

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The ownership of Italian asset management companies: consequences on the commissions structure

ARCURI, M. C., E. BOCCHIALINI, M. ROSSOLINI, "The ownership of Italian asset management companies: consequences on the commissions structure", *Corporate Ownership and Control*, 2013, vol. 10, no. 3 continued-2, pp. 302-312

La performance delle IPOs italiane nel medio-lungo termine: il caso delle imprese bancarie

ARCURI, M., G. GANDOLFI, M. REGALLI, "La performance delle IPOs italiane nel medio-lungo termine: il caso delle imprese bancarie", *Bancaria*, 2012, vol. 2/2012, no. 2

Some lessons from the Italian asset management industry

GANDOLFI, G., M. ARCURI, "Some lessons from the Italian asset management industry", *Business & Economy*, 2011, vol. 1, no. 3, pp. 19-21

Contribution to Chapters, Books or Research Monographs

I fondi e gli ETF

ARCURI, M. C., "I fondi e gli ETF" in *Strumenti finanziari e creditizi.*, Giulio Tagliavini, Lucia Poletti, Beatrice Ronchini (Eds.), McGraw-Hill Education, chap. 7, pp. 187-208, 2022

Gli strumenti di finanziamento delle start up

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Accedere al credito attraverso il Fondo Centrale di Garanzia: la recente riforma e le nuove misure post emergenza Covid-19

ARCURI, M. C., L. GAI, F. IELASI, "Accedere al credito attraverso il Fondo Centrale di Garanzia: la recente riforma e le nuove misure post emergenza Covid-19" in *Finanziamenti e diritto della crisi nell'emergenza.*, S. Pacchi, A. Pisaneschi (Eds.), Giappichelli Editore, chap. 5, pp. 51-70, 2020

Stock market reactions to fake news

ARCURI, M. C., G. GANDOLFI, I. RUSSO, "Stock market reactions to fake news" in Corporate Governance: An Interdisciplinary Outlook in the Wake of Pandemic/Conference Proceedings., Stefania Sylos Labini, Alexander Kostyuk, Dmytro Govorun (Eds.), Virtus Interpress, pp. 98-104, 2020

Sovereign Wealth Fund Investments: The Stock Market Reaction

ARCURI, M. C., G. GANDOLFI, "Sovereign Wealth Fund Investments: The Stock Market Reaction" in Asset Management: Strategies, Opportunities and Challenges., M.C. Arcuri (Ed.), Nova Science Publishers, chap. 6, pp. 179-199, 2019

Cyber Risk: A Big Challenge in Developed and Emerging Markets

ARCURI, M. C., M. BROGI, G. GANDOLFI, "Cyber Risk: A Big Challenge in Developed and Emerging Markets" in Identity Theft., Information Resources Management Association (Ed.), IGI Global, chap. 14, pp. 292-307, 2017

Attacchi alle infrastrutture finanziarie attraverso armi cibernetiche

ARCURI, M. C., R. BALDONI, M. BROGI, G. DI LUNA, "Attacchi alle infrastrutture finanziarie attraverso armi cibernetiche" in Information Warfare 2012. Armi cibernetiche e processo decisionale., U. Gori, S. Lisi (Eds.), Franco Angeli, pp. 109-126, 2013

Performance and governance in investment management companies

ARCURI, M. C., "Performance and governance in investment management companies" in Asset Pricing, Real Estate and Public Finance over the Crisis., Mattarocci Gianluca, Carretta Alessandro (Eds.), Palgrave Macmillan, pp. 112-125, 2013

Edited Books

Asset Management - Strategies, Opportunities and Challenges

ARCURI, M. C. (Ed.), "Asset Management - Strategies, Opportunities and Challenges" - 2019, Nova Science Publishers, United States of America

Proceedings/Presentations

How does cyber crime affect firms? The effect of information security breaches on stock returns

ARCURI, M. C., M. BROGI, G. GANDOLFI, "How does cyber crime affect firms? The effect of information security breaches on stock returns" in Proceedings of the First Italian Conference on Cybersecurity (ITASEC17), CEUR Workshop Proceedings 1816 -January 17-20, 2017, Venice, Italy

The effect of information security breaches on stock returns: is the cyber crime a threat to firms?

ARCURI, M., M. BROGI, G. GANDOLFI, "The effect of information security breaches on stock returns: is the cyber crime a threat to firms?" in European Financial Management Association 2014 Annual Meeting - June

25-28, 2014, Roma, Italy

The relevance of liquidity and country risk on euro-denominated bonds

ARCURI, M., G. GANDOLFI, M. MONTEUX, G. VERGA, "The relevance of liquidity and country risk on euro-denominated bonds" in Globalization and Higher Education in Economics and Business Administration (GEBA 2012) - 18-20 October, 2012, Iasi, Romania

Governance and profitability of Asset Management Companies

ARCURI, M. C., "Governance and profitability of Asset Management Companies" in 2nd Global Business Conference - September 21-24, 2011, Šibenik, Croatia

I mercati azionari per le PMI: esistono asimmetrie informative che ne frenano lo sviluppo?

ARCURI, M., G. GANDOLFI, M. REGALLI, "I mercati azionari per le PMI: esistono asimmetrie informative che ne frenano lo sviluppo?" in XXXIV Convegno Annuale Aidea "Aziende di servizi e servizi per le aziende: la ricerca di un percorso di sviluppo sostenibile per superare la crisi" - 13-14 Ottobre, 2011, Perugia, Italy

The Corporate System of Asset Management Companies

ARCURI, M. C., "The Corporate System of Asset Management Companies" in ABSCR 2011 - Settembre 7-9, 2011, Olbia, Italy

Research Monographs

Governance, redditività e servizio al cliente delle società di gestione del risparmio

ARCURI, M. C. - "Governance, redditività e servizio al cliente delle società di gestione del risparmio" - 2014, RIREA, Italy

2013 Italian cyber security report. Critical infrastructure and other sensitive sectors readiness

ANGELINI, M., M. C. ARCURI, R. BALDONI, C. CICCOTELLI, G. DI LUNA, L. MONTANARI, I. C. PANETTA, L. QUERZONI, N. V. VERDE - "2013 Italian cyber security report. Critical infrastructure and other sensitive sectors readiness" - 2013, Università La Sapienza, Italy